

Kapadia Education Foundation

Consolidated Statement of Financial Activities for

January 1, 2018 through December 31, 2018

Income	Unrestricted Funds	Restricted Funds, DASF	Total Funds, 2018	% Change from 2017
Donations for Sponsorship	\$67,055.00		\$67,055.00	2.5%
Donations for Administrative Costs	\$31,882.00		\$31,882.00	38.6%
David Asplund Scholarship Fund			\$0.00	-100.0%
Total Income:	\$98,937.00	\$0.00	\$98,937.00	6.1%
Expense	Unrestricted Funds	Restricted Funds, DASF	Total Funds, 2018	As % of Total Expense
Student Fees	\$54,714.00	\$0.00	\$54,714.00	57.9%
Postage & Printing	\$1,023.00	\$0.00	\$1,023.00	1.1%
Bank/Wire Transfer Fees	\$440.00	\$0.00	\$440.00	0.5%
Consultant Fees	\$3,688.00	\$0.00	\$3,688.00	3.9%
Program Manager Costs	\$28,996.00	\$0.00	\$28,996.00	30.7%
Web Services	\$10.00	\$0.00	\$10.00	0.0%
Travel Expenses	\$0.00	\$0.00	\$0.00	0.0%
Laptop Shipping	\$720.00	\$0.00	\$720.00	0.8%
Rent	\$4,875.00	\$0.00	\$4,875.00	5.2%
Taxes		\$0.00	\$0.00	0.0%
Total Expense:	\$94,466.00	\$0.00	\$94,466.00	100.0%
Net Movement for the Year:	\$4,471.00	\$0.00	\$4,471.00	4.7%
Funds Brought Forward, 1/1/2018:	\$27,392.00	\$0.00	\$27,392.00	
Funds at End of Period:	\$31,863.00	\$0.00	\$31,863.00	16.3%
All Amounts in US \$				