

Kapadia Education Foundation

Consolidated Statement of Financial Activities for January 1, 2019 through December 31, 2019				
Income	Unrestricted Funds	Restricted Funds, DASF	Total Funds, 2019	% Change from 2018
Donations for Sponsorship	\$74,500.47		\$74,500.47	11.1%
Donations for Administrative Costs	\$10,000.00		\$10,000.00	-68.6%
David Asplund Scholarship Fund		\$1,125.00	\$1,125.00	
David Swope Scholarship Fund		\$1,700.00	\$1,700.00	
Total Income:	\$84,500.47	\$2,825.00	\$87,325.47	-6.3%
Expense	Unrestricted Funds	Restricted Funds, DASF	Total Funds, 2018	As % of Total Expense
Student Fees	\$38,569.19	\$0.00	\$38,569.19	36.7%
Postage & Printing	\$777.11	\$0.00	\$777.11	0.7%
Bank/Wire Transfer Fees	\$454.34	\$0.00	\$454.34	0.4%
Consultant Fees	\$23,308.00	\$0.00	\$23,308.00	22.2%
Program Manager Costs	\$34,962.00	\$0.00	\$34,962.00	33.2%
Web Services	\$1,490.97	\$0.00	\$1,490.97	1.4%
Travel Expenses	\$0.00	\$0.00	\$0.00	0.0%
Laptop Shipping	\$1,502.86	\$0.00	\$1,502.86	1.4%
Rent	\$3,516.90	\$0.00	\$3,516.90	3.3%
Miscellaneous	\$585.40	\$0.00	\$585.40	0.6%
Total Expense:	\$105,166.77	\$0.00	\$105,166.77	100.0%
Net Movement for the Year:	-\$20,666.30	\$2,825.00	-\$17,841.30	-17.0%
Funds Brought Forward, 1/1/2019:	\$32,205.00	\$0.00	\$32,205.00	
Funds at End of Period:	\$11,538.70	\$2,825.00	\$14,363.70	-55.4%
All Amounts in US \$				